BOWEN DOES THAT ONE DAY FOUNDATION

Compiled Financial Information

January 31, 2024

BOWEN DOES THAT ONE DAY FOUNDATION
Index to Compiled Financial Information
Period Ended January 31, 2024

COMPILATION ENGAGEMENT REPORT

To the Members of Bowen Does That One Day Foundation

On the basis of information provided by management, we have compiled the statement of financial position of Bowen Does That One Day Foundation as at January 31, 2024, and the statements of changes in net assets (deficit) and operations for the period then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Burnaby, British Columbia
April 3, 2024

Chartered Professional Accountants

505 - 4211 Kingsway • Burnaby, BC V5H 1Z6 • TEL **604.736.4300** • FAX **604.736.4814** • TOLL FREE **1.877.LOEWENS**
www.loewenkruse.com   A division of Loewen Kruse Ltd.

1

BOWEN DOES THAT ONE DAY FOUNDATION
Statement of Financial Position
January 31, 2024

	January 31 2024		November 5 2023
ASSETS			
CURRENT			
Cash	$ **18,606**	$	42,889
Accounts receivable	**81**		-
Term deposit	**150,000**		-
Inventory	**3,750**		3,750
	172,437		46,639
TERM DEPOSIT	**2,002**		2,002
	$ **174,439**	$	48,641
LIABILITIES AND NET ASSETS			
CURRENT			
Accounts payable	$ **-**	$	868
NET ASSETS	**174,439**		47,773
	$ **174,439**	$	48,641

ON BEHALF OF THE BOARD

_____   _____
Director   *Director*

See notes to financial information

2

BOWEN DOES THAT ONE DAY FOUNDATION
Statement of Changes in Net Assets (Deficit)
Period Ended January 31, 2024

	87-day period ended January 31 2024	278-day period ended November 5 2023
NET ASSETS (DEFICIT) - BEGINNING OF PERIOD	$ **47,773**	$ (252)
EXCESS OF REVENUE OVER EXPENSES	**126,666**	48,025
NET ASSETS - END OF PERIOD	$ **174,439**	$ 47,773

See notes to financial information

BOWEN DOES THAT ONE DAY FOUNDATION
Statement of Operations
Period Ended January 31, 2024

	87-day period ended January 31 2024	278-day period ended November 5 2023
REVENUE		
Receipted donation	$ **100,000**	$ -
Donations from charities	**30,368**	200
Fundraising events	**116**	62,843
Discounts given	**108**	-
Other donations	**19**	17,089
	130,611	80,132
EXPENSES		
Professional fees	**3,488**	2,196
Advertising and promotion	**418**	150
Toy bins	**231**	3,150
Bank charges	**22**	169
Fundraising expenses	**-**	23,949
Books	**-**	1,993
Cabin expenses	**-**	394
Office expenses	**-**	317
	4,159	32,318
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	**126,452**	47,814
OTHER INCOME		
Interest	**214**	211
EXCESS OF REVENUE OVER EXPENSES	$ **126,666**	$ 48,025

See notes to financial information

BOWEN DOES THAT ONE DAY FOUNDATION
Notes to Compiled Financial Information
Period Ended January 31, 2024

1. BASIS OF ACCOUNTING

    The basis of accounting applied in the preparation of the statement of financial position of Bowen Does That One Day Foundation as at January 31, 2024, and the statements of changes in net assets (deficit) and operations for the period then ended is the historical cost basis, reflecting cash transactions with selected accruals and accounting estimates:

    - Investments less any impairments to recovery of cost
    - Inventory valued at net realizable value if less than cost
    - Accounts payable and accrued liabilities